## Ellioiti EvaluePro Evaluation

## Efficient Collateral Worth Assessments





ELLIOTT'S® EvaluePro system is intended to serve Evaluation needs where Summary or Self Contained Appraisals are not required.



- Q. Why would I want an EvaluePro Evaluation?
- A. If you are a lender or other professional in need of a fast and economical collateral evaluation tool, the EvaluePro system may be just the solution for you.
- **Q.** Specifically what is it?
- A. It is a web-based Evaluation Report prepared by a state licensed or certified appraiser designed to conform to Uniform Standards of Professional Appraisal Practice (USPAP) as a Restricted Appraisal Report and to serve as a more comprehensive Evaluation.
  - **Q.** How is it prepared?
  - A. The appraiser inspects the property, collects applicable market data, completes an online evaluation report from our proprietary software system and submits the completed Evaluation to our web servers. As our client, you may follow the status of your orders through our website.
    - **Q.** What type properties can be evaluated with EvaluePro?
  - **A.** EvaluePro is designed to provide an Evaluation for most small non-complex real properties, including residential, commercial, industrial, and agricultural. Examples typically include condominiums, single family houses, retail buildings, office buildings, warehouses, farms, vacant lots, and undeveloped acreage.
- Q. What turn time should I expect and how much will it cost?
- **A.** The purpose of EvaluePro is to reduce the time and expense of acquiring collateral Evaluations. Turn time and cost will vary with business volume, property type and property location. We estimate that in many cases preparatory time and fees will be about half that of most conventional appraisals. We can offer set fees on specific properties and are willing to enter into tiered pricing agreements for volume accounts.
- Q. Can an appraisal review be performed on an EvaluePro Report?
- A. Yes. We offer an optional review report as part of our service or you may perform your own review. Our companion system, RevuPro, is available for all Evaluations. It provides state licensed and certified appraisal reviews for EvaluePro Reports. Together these tools provide a professionally prepared complimentary package demonstrating evidence of due diligence.
- Q. How will we receive the reports?
- A. Upon completion we electronically ship all reports in PDF and/or XML format.
- Q. Can I select my own appraisers?
- A. Yes. We can use appraisers currently existing in our database or we can add appraisers from your appraiser panel. We only insist that the process conform to appraiser selection regulations.



ervice Anywhere

800-854-5889 www.elliottco.com