



NarraPro Appraisal

Time and Money Saving System



The revolutionary NarraPro System was developed by ELLIOTT® to help eliminate the challenges associated with most narrative appraisals. It is designed to conform to Uniform Standards of Professional Appraisal Practice (USPAP) and to be a time sensitive, cost effective, easy to review alternative to the traditional narrative appraisal report.



- Q.** How can I benefit from a NarraPro Appraisal?
- A.** NarraPro is a formatted appraisal report that can be delivered faster and at substantially less cost than most other appraisals. It is also designed in an easy to read and understand, user-friendly format.
- Q.** Will the quality of the appraisal suffer given the quicker deliver time and lower price?
- A.** NarraPro reports require the same inspection, research and development as appraisals which require more time and cost more to prepare. The savings comes from the ease and speed of preparing the report. NarraPro reports are prepared using our simple and easy to use web based platform, which reduces the amount of creative writing and focuses on those aspects of the appraisal most critical to obtaining a credible result.
- Q.** What turn time should I expect and how much will it cost?
- A.** NarraPro is part of a suite of ELLIOTT® “Pro Products” which are designed to increase efficiency. These products can reduce delivery time and costs as much as 50%, depending upon the specific property. ELLIOTT® also offers fixed prices and priority delivery schedules for volume accounts with contractual agreements.
- Q.** Do you offer an appraisal review with a NarraPro report?
- A.** Yes. We offer an optional review report or you may perform your own review. Our companion system RevuPro, is available for all NarraPro Reports. RevuPro provides a thorough review, prepared by a state certified or licensed appraiser. Together these tools deliver a professionally prepared due diligence package.
- Q.** What types of properties are appraised with NarraPro?
- A.** NarraPro was designed to meet or exceed all USPAP requirements for appraisals. Most standard commercial, industrial, agricultural or multifamily residential property can be appraised using NarraPro. Single family residential appraisals are typically prepared on residential forms and NarraPro is usually not the best option for them. Other complex properties requiring in depth comprehensive reporting may be best appraised using a custom narrative format. We do not recommend NarraPro for such properties. ELLIOTT® is available to recommend and deliver the right product for any given property upon request.
- Q.** Are NarraPro appraisals delivered electronically?
- A.** Yes. We ship all appraisals electronically in PDF and/or XML format.
- Q.** How are appraisers selected to perform NarraPro appraisals?
- A.** We will select appraisers from our existing database of appraisers or you may have your current appraisers sign up in our system and we can use them. We only insist that the process conform to appraiser selection regulations.